



In light of the current situation where Ireland is receiving financial support from the European Union and the International Monetary Fund, CNP Europe Life (CNP Life), the Irish subsidiary of CNP Assurances, provides the following information in order for its customers to reaffirm the company's sound financial position as well as its continued capability to actively represent the interests of its policyholder in the managing of their insurance contracts.

- CNP Life is an insurance company registered in Ireland and is regulated by the Central Bank of Ireland.
- As of September 30th 2010, CNP Life's shareholding funds covered over 5 times the minimum level of solvency required in Ireland; 765% (unaudited); 600% (audited) in December, 31th 2009.
- CNP Life's exposure to the Irish market is marginal and it has no direct exposure of its shareholder funds to Irish securities other than small very short-term deposits (call deposits) at Allied Irish Bank (AIB). AIB plc is under the control of the Irish State and benefits from the sovereign guarantee that has recently been extended to December, 31st 2011.
- Assets held to cover CNP Life's obligations to its clients are mainly made up of bonds issued by three highly-rated global banks, UniCredit (rated "A" by Standard & Poor's), Goldman Sachs (rated "A-" by Standard & Poor's) and CreditSuisse (rated "A" by Standard & Poor's). Furthermore all its assets are deposited with non-Irish based custodians.
- In addition, CNP Life's on-going business is mainly focus on continental Europe and is marginally impacted by the current Irish economic crisis.

CNP Life is 100% owned by CNP Assurances, France's leading life insurer. Listed in the French stock exchange, CNP Assurances enjoy an "AA-" rating (Standard & Poor's) and manage over 270 billion of assets (as of September, 30th 2010). The financial strength of CNP Assurances, one of the leading European insurers represents without any doubt a strong safety support to CNP Life.

Through this difficult time within the "Euro Zone", CNP Europe Life's management reaffirms to its policyholders that, as it has always done, it continues to work in the best interests of its policyholders.

If you require additional information, please contact us at the following email address: info@cnplife.ie.